

2002 MICHIGAN

MI-1040ES Estimated Individual Income Tax Voucher

This form is issued under authority of the Revenue Act of 1941. See instructions for filing guidelines.

Due Date for Calendar Year Filers

Taxpayer Names	Your Social Security Number	Spouse's Social Security Number
Address (Street, City, State, ZIP Code)	<div>WRITE PAYMENT AMOUNT HERE<div>➡</div>\$<div></div>.00</div>	
	<div>MAIL TO</div> <div>Michigan Department of Treasury Lansing, MI 48929</div> <div>Make check payable to "State of Michigan." Enclose your check and voucher. Do not fold or staple.</div>	

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2002 MI-1040ES Michigan Estimated Income Tax for Individuals

**Michigan Department of Treasury
Lansing, Michigan 48929**

**Visit our Web site at
www.treasury.state.mi.us**

This form is issued under the authority of the Income Tax Act of 1967 and the Revenue Act of 1941, as amended. See instructions for filing guidelines.

General Instructions

Who must file estimated tax payments

In general, you must make estimated income tax payments if you expect to owe more than \$500 when you file your 2002 MI-1040 return.

If you owe more than \$500 you may not have to make estimate payments if you expect your 2002 withholding to be at least:

- 90 percent of your total 2002 tax (qualified farmers, fishermen and seafarers use 66 2/3 percent),
- 100 percent of your 2001 taxes, or
- 112 percent of your total 2001 tax if your 2001 AGI is more than \$150,000 (\$75,000 for married, filing separately).

Total 2001 tax is the amount on your 2001 MI-1040, line 27, less the sum of your tax credits on lines 30 and 31.

Estimated tax payments are ***not*** needed if two-thirds of your gross income is from farming, fishing or seafaring and you meet the qualifications.

Estimate filing requirements apply whether or not you are a Michigan resident.

Due dates of payments

You may pay in full with the first estimate voucher due April 15, 2002. You may also pay in equal installments due on or before April 15, 2002, June 17, 2002, September 16, 2002 and January 15, 2003.

Note: You will *not* receive reminder notices; save this formset for all your 2002 payments.

How to use these forms

If you made estimated payments last year, Treasury will send you personalized forms. Use the personalized forms whether you fill them out yourself or get help from a tax preparer. Your name(s) and Social Security number(s) are preprinted on these MI-1040ES vouchers. Personalized forms shorten the processing time of your payment and reduce the chance of an error in your account. **DO *NOT* USE OTHER TAXPAYERS' VOUCHERS OR PHOTOCOPY THEIR FORMS.** If you do, your payments could be applied to the wrong account. If you lose a form or have not made estimated payments before, call 1-800-FORM-2-ME (367-6263) for a blank form.

Where to mail your payment

Make your check payable to “State of Michigan.” Send your voucher and check to:

**Michigan Department of Treasury
Lansing, MI 48929**

Write your Social Security number(s) and “2002 MI-1040ES” on the front of the check. Return it with the MI-1040ES form for that installment. Do ***not*** staple your check to the form.

Late payments or underpayment of estimates

If you fail to make required estimate payments, pay late or underpay, Treasury may charge penalty and interest. Penalty is 25 percent of the tax due for failing to file estimated payments, or 10 percent for failing to pay enough with your estimates. Interest is 1 percent above the prime rate and is computed monthly. The rate is adjusted on July 1 and January 1.

When your income changes during the year

If you are already paying estimates, amend your estimate payment on the next installment.

If you are not already paying estimates, use the following chart to see which period the tax is due.

If the change occurs:	Pay on or before:
Jan. 1 through March 31	April 15, 2002
April 1 through May 31	June 17, 2002
June 1 through Aug. 31	Sept. 16, 2002
Sept. 1 through Dec. 31	Jan. 15, 2003

If you do not want to amend your fourth installment voucher, you may file your 2002 income tax return before January 31, 2003 instead. If you decide to do this, you do not have to file the fourth voucher (due January 15, 2003). If you were not paying estimates but a change occurs between September 1 and December 31 that requires you to file estimates, you may file your 2002 MI-1040 return by January 31, 2003 instead of filing an MI-1040ES.

Estimated tax payments for farmers, fishermen or seafarers

If at least two-thirds of your gross income is from farming, fishing or seafaring, you may:

- File your first 2002 voucher on or before January 15, 2003 and pay the entire amount of the estimated tax due, or
- File your 2002 MI-1040 return on or before March 3, 2003 and pay the entire tax with the return.

If you choose either of these, you do not need to pay estimate payments.

Fiscal year filers

Adjust all dates to correspond with your fiscal year. The first installment payment is due on the 15th day of the fourth month after your fiscal year ends. (Example: If your year ends March 30, your first payment is due July 15.)

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WORKSHEET INSTRUCTIONS

You will need your 2001 Michigan and federal income tax returns for reference (even if you have not completed them yet).

Estimate your 2002 income. The Michigan income tax return begins with federal adjusted gross income and allows for additions to and subtractions from adjusted gross income. Refer to form MI-1040, Schedule 1 for allowable additions and subtractions. Enter your estimated income subject to tax on line 1.

To determine your exemption allowance for line 2, see your 2001 MI-1040 return. You may include all the exemptions allowed on your federal return (1040 or 1040A, line 6d), plus any Michigan

special exemptions allowed on your Michigan return. Enter the amount of your exemption allowance, not the number of exemptions.

If you review the worksheet and still do not know if you must file estimates, or if you are not sure how much to pay, call Taxpayer Assistance toll-free at 1-800-487-7000, weekdays between 8 a.m. and 5 p.m. Deaf, hearing or speech impaired persons should call 517-373-9419 (TTY).

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ESTIMATED TAX COMPUTATION WORKSHEET

Keep for Your Records

- | | |
|--|----------|
| 1. Estimated 2002 income subject to tax (see worksheet instructions) | 1. _____ |
| 2. Exemption allowance amount (see worksheet instructions) | 2. _____ |
| 3. Balance. Subtract line 2 from line 1 | 3. _____ |
| 4. Estimated tax. Multiply line 3 by 4.1% (.041) | 4. _____ |
| 5. All estimated credits | 5. _____ |
| 6. Tax you expect to be withheld from your earnings | 6. _____ |
| 7. Total deductions. Add lines 5 and 6 | 7. _____ |
| 8. Estimated tax due. Subtract line 7 from line 4 | 8. _____ |
| 9. Estimated payment due. Divide the amount on line 8 by 4, or by the number of
estimated vouchers to be filed (see instructions). Enter here and on each voucher | 9. _____ |

NOTE: Apply your 2001 overpayment to your first voucher. Any unused credit must then be applied to your second voucher and subsequent vouchers, until the entire credit is used.

PAYMENT RECORD

	1st Installment	2nd Installment	3rd Installment	4th Installment
Tax Paid				
Date				
Check No.				